Senate



General Assembly

File No. 207

February Session, 2006

Senate Joint Resolution No. 5

Senate, March 29, 2006

The Committee on Government Administration and Elections reported through SEN. DEFRONZO of the 6th Dist., Chairperson of the Committee on the part of the Senate, that the joint resolution ought to be adopted.

RESOLUTION MEMORIALIZING CONGRESS TO PRESERVE PENSION AND HEALTH INSURANCE BENEFITS EARNED BY RETIREES.

Resolved by this Assembly:

- 1 WHEREAS, some employers in Connecticut and in other states have
- 2 reduced or eliminated, or sought to reduce or eliminate, pension and
- 3 health insurance benefits promised by such employers to their retirees,
- 4 on which promises such retirees relied, and which promises induced
- 5 such retirees to continue their employment with those employers
- 6 instead of seeking employment elsewhere; and
- WHEREAS, the trend toward the reduction or elimination of
- 8 pension and health insurance benefits of retirees threatens the health
- 9 and welfare of some senior citizens in Connecticut and threatens to
- impose an onerous financial burden on the state to provide health care,
- 11 housing and other necessities of life that would otherwise have been
- 12 provided by such reduced or eliminated pension or health insurance
- 13 benefits; and

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- 14 WHEREAS, in 1974 the United States Congress enacted and the
- 15 President signed into law the Employee Retirement Income Security
- 16 Act, also known as "ERISA", codified at 29 USC 1001, et seq., as
- 17 amended, which governs matters related to pensions and retirement
- 18 benefits offered by most nongovernmental employers to their
- 19 employees.
- 20 NOW, THEREFORE, BE IT RESOLVED, that the Connecticut
- 21 General Assembly calls upon the United States Congress to amend
- 22 ERISA, or to enact or amend other appropriate federal law, to prohibit
- 23 employers from reducing or eliminating pension or health insurance
- benefits of their retired employees, and calls upon each member of the
- 25 Connecticut Congressional delegation to take immediate action to
- 26 encourage the United States Congress to act in accordance with this
- 27 resolution; and
- 28 BE IT FURTHER RESOLVED that the clerks of the House of
- 29 Representatives and the Senate cause a copy of this resolution to be
- 30 sent to the President and each member of the Connecticut
- 31 Congressional delegation.

GAE Joint Favorable

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The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 07 \$	FY 08 \$
Legislative Mgmt.	GF - Cost	Minimal	Minimal

Note: GF=General Fund

Municipal Impact: None

Explanation

There will be a minimal cost associated with mailing copies of the resolution to the President of the United States and each member of the Connecticut Congressional delegation.

The minimal cost associated with the mailing of this resolution can be handled within normal budgetary resources.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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OLR Bill Analysis

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RESOLUTION MEMORIALIZING CONGRESS TO PRESERVE PENSION AND HEALTH INSURANCE BENEFITS EARNED BY RETIREES.

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable Yea 14 Nay 5 (03/14/2006)